

Home Again

**A Company Limited by Guarantee
and not having a Share Capital**

**Directors' Report and Financial
Statements for the year ended 31
December 2017**

Registration No: 25559

Home Again
A Company Limited by Guarantee and not having a Share Capital

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Executive Committee

Mr. D. Cox (President)
Mr. S. Ensor (retired 08/05/2017)
Mr. T. Kearney
Ms. M. Mullen (Hon. Secretary)
Mr. J. O'Donohoe
Mr. S. O'Leary (Chairman)
Mr. M. Semple
Mr. D. Shanley (Hon. Treasurer)
Mr. P. J. V. Sheil (retired 12/02/2017)
Ms. R. Neilan (appointed 17/07/2017)

Registered Office

1 Tempe Terrace
Coliemore Road
Dalkey
Co. Dublin

Auditors

Duignan Carthy O'Neill Limited
Chartered Accountants
Registered Auditors
84 Northumberland Road
Dublin 4

Bankers

Allied Irish Banks plc
40/41 Westmoreland Street
Dublin 2

Bank of Ireland
College Green,
Dublin 2

Solicitors

Mason Hayes & Curran
Incorporating Arthur O'Hagan
South Bank House
Barrow Street
Dublin 4

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Directors' Report
for the year ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Principal Activities

The principal activity of Home Again is to provide as real a home as possible for boys deprived of a normal home and to rehabilitate, train and educate them. Home Again also provides Aftercare accommodation for people over 18 who were previously in care and are starting independent living.

Future Developments

The directors feel that adequate reserves are currently in place to cover any shortfalls should they arise. The society continues to investigate ways of controlling and further reducing expenditure in line with the funding received. To this aim the Board are in the process of agreeing a 3 year plan that will be multi phased to address the current deficit. The plan will be focused on closing the gap on the financials with a focus on additional funding and continued efforts around corporate sponsorship/fundraising. It will also include a comprehensive root and branch expense management plan. It is also looking at ways to improve the service provided. One such way is in providing placement support: creating a more holistic approach to end of service for young people in its care; this additional service has been provided independently of the Child and Family Agency (TUSLA).

Results

The deficit for the year after providing for depreciation amounted to €188,189 (2016 - Deficit €291,122).

State of Affairs

In the opinion of the directors, the state of affairs of the company is satisfactory and there is no material change since the balance sheet date.

Directors and their Interests

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding five Euro.

All directors serve in a voluntary capacity.

Political Donations

No political donations were given by the company during the year.

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Directors' Report
for the year ended 31 December 2017

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Irish Generally Accepted Accounting Practice (Irish GAAP), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland' and promulgated by the Institute of Chartered Accountants in Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards;
- identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise, and the provision of adequate resources to the financial function. The accounting records are maintained at 1 Tempe Terrace Coliemore Road Dalkey, Co Dublin.

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Directors' Report
for the year ended 31 December 2017

Principal Risks and Uncertainties

The directors are aware of their statutory obligations in relation to providing a fair review of the Company's development and performance. The directors are satisfied that the principal risk facing the Company is the availability of continued funding from the government. The directors have addressed this risk by competent spending of the funds received.

Relevant Audit Information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are aware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

Duignan Carthy O'Neill resigned as auditors during the year and the members appointed Duignan Carthy O'Neill Limited to fill the casual vacancy. The auditors, Duignan Carthy O'Neill Limited, have expressed their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

On behalf of the Board of Directors

Mr. S. O'Leary

Director

Mr. D. Shanley

Director

Date: 26 April 2018

**Independent Auditors' Report to the members of
Home Again**

Report on the audit of the financial statements

Opinion

We have audited the financial statements on pages 9 to 21 of Home Again for the year ended 31 December 2017 which comprise the Income & Expenditure Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as at 31st December 2017 and of its result for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs(Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditors' Report to the members of Home Again

Other information continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Respective responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibility Statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent Auditors' Report to the members of
Home Again**

Respective responsibilities of directors for the financial statements continued

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Timothy Carthy
for and on behalf of
Duignan Carthy O Neill Limited
Chartered Accountants
Registered Auditors
84 Northumberland Road
Dublin 4
Date : 26 April 2018

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Income & Expenditure Account
for the year ended 31 December 2017

		Continuing operations	
		2017	2016
Notes		€	€
Grant income	4	1,812,193	1,752,210
Administrative expenses		(2,081,030)	(2,146,409)
Donations and other income		80,781	104,272
Operating deficit		<u>(188,056)</u>	<u>(289,927)</u>
Investment gain/(loss)		(383)	(1,382)
Deficit before interest	5	<u>(188,439)</u>	<u>(291,309)</u>
Interest receivable	7	250	187
Deficit for the year		<u><u>(188,189)</u></u>	<u><u>(291,122)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

There are no other comprehensive income for the above two financial years.

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Statement of Changes in Funds
for the financial year ended 31 December 2017

	Income and Expenditure account	Sinking Fund	Total Funds
	€	€	€
At 1 January 2017	770,469	30,000	800,469
(Deficit) for the year	(188,189)	-	(188,189)
Transfer to sinking fund	(15,000)	15,000	(30,000)
At 31 December 2017	<u>567,280</u>	<u>45,000</u>	<u>612,280</u>

In respect of prior year:

	Income and Expenditure account	Sinking Fund	Total Funds
	€	€	€
At 1 January 2016	1,076,591	15,000	1,091,591
(Deficit) for the year	(291,122)	-	(291,122)
Transfer to sinking fund	(15,000)	15,000	-
At 31 December 2016	<u>770,469</u>	<u>30,000</u>	<u>800,469</u>

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Balance Sheet
as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	8	1,543,297	2,079,838
Investments	9	1,690	2,073
		1,544,987	2,081,911
Current Assets			
Debtors	10	4,392	2,255
Cash at bank and in hand		690,647	807,925
		695,039	810,180
Creditors: amounts falling due within one year	11	(88,103)	(94,392)
Net Current Assets		606,936	715,788
Total Assets Less Current Liabilities		2,151,923	2,797,699
Creditors: amounts falling due after more than one year			
Grants Received	13	(105,820)	(521,733)
Capital Funds	19	(1,433,823)	(1,475,497)
		612,280	800,469
Capital & Reserves			
Reserves			
Sinking Fund		45,000	30,000
Accumulated Fund		567,280	770,469
		612,280	800,469

The financial statements were approved by the Board of Directors on 26 April 2018 and signed on its behalf by:

Mr. S. O'Leary
Director

Mr. D. Shanley
Director

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Statement of Cash Flows
for the year ended 31 December 2017

	2017	2016
	€	€
Reconciliation of (Deficit)/Surplus to net cash outflow from operating activities		
Operating (deficit)/surplus	(188,189)	(291,122)
Depreciation	67,520	76,059
Profit on disposal of tangible asset	(23,260)	-
Interest Received	(250)	(187)
Movement on Investment Impairment	383	1,382
Release of Capital Grants	(3,532)	(13,889)
Release of Capital Funds	(41,674)	(41,674)
(Increase)/Decrease in debtors	(2,137)	(105)
Increase/(Decrease) in creditors	(6,289)	(45,638)
Net cash outflow from operating activities	<u>(197,428)</u>	<u>(315,173)</u>
 Cash Flow from investing activities		
Returns on investments and servicing of finance	250	187
Capital expenditure	(12,582)	(19,320)
Proceeds from Disposal of tangible assets	52,480	-
Proceeds from Disposal of German Bond	-	496,709
	<u>(157,278)</u>	<u>162,403</u>
 Cash Flow from financing activities		
Financing - Capital grant received	40,000	-
Increase/(Decrease) in cash in the year	<u>(117,278)</u>	<u>162,403</u>
 Reconciliation of net cash flow to movement in net debt (Note15)		
 Increase/(Decrease) in cash in the year	<u>(117,278)</u>	<u>162,403</u>
Net funds at 1 January 2017	<u>807,925</u>	<u>645,522</u>
Net funds at 31 December 2017	<u>690,647</u>	<u>807,925</u>

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Notes to the Financial Statements
for the year ended 31 December 2017

1. General Information

These financial statements comprising the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Funds, the Statement of Cash Flows and the related notes constitute the individual financial statements of Home Again for the financial year ended 31 December 2017.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

2. Accounting Policies

2.1. Basis of Preparation

The financial statements are prepared on the going concern basis and in accordance with Financial Reporting Standard 102 (FRS102) and Irish statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.2. Company name

The Company received approval under Section 1180(1) of the companies Act 2014 to omit the word 'Company Limited by Guarantee' from its name.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the profit or loss during the period in which they are incurred.

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

2.3 Tangible Fixed Assets and Depreciation Continued...

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. The estimated useful lives range as follows:

Depreciation is provided on the following basis:

Premises	-	2% Straight Line
Improvements to Premises	-	10% Straight Line
Furniture & Fittings	-	20% Reducing Balance
Equipment	-	20% Reducing Balance
Motor vehicles	-	25% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Income and Expenditure Account.

2.4. Investments

Fixed asset investments are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5. Taxation

The Company is exempt from taxation as it is a registered charity number CHY 5673.

2.6. Grants

Grants are accounted for under the performance model as permitted by FRS 102. Capital grants and Capital funds relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Account at the same rate as the depreciation on the assets to which they relate. The deferred element of the capital grants and capital funds are included in long term creditors.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

2.7. Going Concern

Home Again is reliant on continuing support from the Child and Family Agency (TUSLA) in the form of Grant assistance to ensure that the Company remains in operation for the foreseeable future.

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Notes to the Financial Statements
for the year ended 31 December 2017

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2.8. Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9. Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like prepayments, amounts receivable, payable and accruals.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income and Expenditure Account.

Financial Assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10. Pensions

The Company operates Superannuation and Pension Related Deductions for its employees. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the Income and Expenditure Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet.

2.11. Sinking Fund

The Company has set up a sinking fund in 2015. The purpose of this sinking fund is to set a sum of money aside for the long term replacement or repair of the properties in the future.

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

3. Judgements and Key Sources of Estimation Uncertainty

The Directors consider the accounting estimates and assumptions below to be its accounting estimates and judgements:

Going Concern

The Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated useful lives of each property and the estimates of residual values. The Directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation of the fixed assets and the amortisation of the capital grants during the financial year.

4. Child and Family Agency (TUSLA) Grants

Child and Family Agency (TUSLA) Revenue and Capital Grants of €1,852,193 were received during the year as follows:

	Note	<u>2017</u>	<u>2016</u>
		€	€
Revenue Grant		1,812,193	1,752,210
Capital Grant (Deferred)	14	40,000	-
		<u>1,852,193</u>	<u>1,752,210</u>

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

5. Deficit before Interest

The Deficit before interest has been arrived at after charging the following items:

	<u>2017</u>	<u>2016</u>
	€	€
Surplus on disposal of tangible fixed assets	(23,260)	-
Audit Fees	6,765	6,150
Depreciation	67,520	76,059
Capital Grants Amortised	(3,531)	(13,889)
Capital Funds Amortised	(41,674)	(41,674)
	<u> </u>	<u> </u>

6. Staff Costs:

Number of employees

The average monthly numbers of employees for the financial year was 36 (2016: 34)

<u>Employment costs</u>	<u>2017</u>	<u>2016</u>
	€	€
Wages and Salaries	1,643,656	1,649,472
Social Welfare Costs	169,527	168,939
Staff Training	14,588	7,941
Staff Costs - Contractors	5,709	22,855
	<u> </u>	<u> </u>
	1,833,480	1,849,207
	<u> </u>	<u> </u>
(Superannuation & Pension Related Deductions included in Wages and Salaries)	139,253	153,945
	<u> </u>	<u> </u>

7. Interest Receivable and Similar Income

	<u>2017</u>	<u>2016</u>
	€	€
Bank interest	250	187
	<u> </u>	<u> </u>

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

8. Tangible Fixed Assets

	Premises	Improvements to premises	Furniture & Fittings	Motor Vehicles	Total
Cost	€	€	€	€	€
At 1 January 2017	2,302,735	629,965	147,174	30,595	3,110,470
Additions	-	9,506	3,076	-	12,582
Disposals	(481,353)	(19,908)	(3,515)	(15,250)	(520,026)
At 31 December 2017	<u>1,821,382</u>	<u>619,563</u>	<u>146,735</u>	<u>15,345</u>	<u>2,603,026</u>
Depreciation					
At 1 January 2017	351,317	521,470	132,046	25,798	1,030,631
Charge for the year	36,428	24,173	5,020	1,899	67,520
Disposals	(19,254)	(3,296)	(623)	(15,250)	(38,423)
At 31 December 2017	<u>368,491</u>	<u>542,347</u>	<u>136,443</u>	<u>12,447</u>	<u>1,059,728</u>
Net book values					
At 31 December 2017	<u>1,452,891</u>	<u>77,216</u>	<u>10,292</u>	<u>2,898</u>	<u>1,543,297</u>
At 31 December 2016	<u>1,951,418</u>	<u>108,495</u>	<u>15,128</u>	<u>4,797</u>	<u>2,079,838</u>

The basis by which depreciation is calculated is set out in note 2.3.

9. Investments

	<u>2017</u>	<u>2016</u>
	€	€
Ordinary Shares permanent TSB Group Holdings p.l.c.		
Cost	<u>25,868</u>	<u>25,868</u>
Market Value at 01 January 2017	2,073	3,455
Increase/(Decrease) in market value	(383)	(1,382)
At 31 December 2017	<u>1,690</u>	<u>2,073</u>

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

10. Debtors : Amounts Falling Due		
Within One Year	<u>2017</u>	<u>2016</u>
	€	€
Other debtors	495	437
Prepaid Expenses	3,897	1,818
	<u>4,392</u>	<u>2,255</u>
	<u><u>4,392</u></u>	<u><u>2,255</u></u>
11. Creditors: Amounts Falling Due		
Within One Year	<u>2017</u>	<u>2016</u>
	€	€
Trade creditors	778	101
PAYE/PRSI Liability	43,836	50,821
Other creditors	32,800	33,168
Accruals	10,689	10,302
	<u>88,103</u>	<u>94,392</u>
	<u><u>88,103</u></u>	<u><u>94,392</u></u>
12. Charges		

The Title Deeds of property at Dalkey and Templeogue are held in safe keeping by Solicitors.

The title deeds of Apartment 11, Killiney Court, are with Dun Laoghaire Rathdown County Council on foot of a mortgage with them consequent on receipt of a grant of €61,934.

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Notes to the Financial Statements
for the year ended 31 December 2017

..... continued

13. Capital Grants

	<u>Premises</u>	<u>Improvements</u> <u>To Premises</u>	<u>Motor</u> <u>Vehicle</u>	<u>Total</u>
	€	€	€	€
Grants:				
At 1 January 2017	520,908	825	-	521,733
Capital Grant received	-	-	40,000	40,000
Capital grant released on disposal of asset	(452,381)	-	-	(452,381)
Released to Income & Expenditure Account	(2,707)	(825)	-	(3,532)
At 31 December 2017	65,820	-	40,000	105,820

14. Ultimate Controlling Party

The Company is controlled by its members in accordance with its constitution.

15. Analysis of Changes in Net Funds

	<u>Opening</u> <u>balance</u>	<u>Cash</u> <u>flows</u>	<u>Closing</u> <u>balance</u>
	€	€	€
Cash at bank and in hand	807,925	(117,278)	690,647
Net funds	807,925	(117,278)	690,647

The cash balance as at 31 December 2017 includes €45,000 relating to the sinking fund at that date.

16. Capital Commitments

The Company does not have any capital commitments at 31 December 2017.

Home Again
A Company Limited by Guarantee and not having a Share Capital

Notes to the Financial Statements
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..... continued

17. Related Party Transactions

There were no material Related Party Transactions during the year.

18. Key Management Personnel Compensation

There was no compensation paid to key management personnel during the year ended 31 December 2017.

19. Capital Funds	<u>2017</u>	<u>2016</u>
	€	€
<u>Received</u>		
At 1 January 2017	1,475,497	1,517,171
Received during year	-	-
	<u>1,475,497</u>	<u>1,517,171</u>
Released to Income & Expenditure Account	<u>(41,674)</u>	<u>(41,674)</u>
At 31 December 2017	<u><u>1,433,823</u></u>	<u><u>1,475,497</u></u>

20. Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

21. Approval of Financial Statements

The financial statements were approved by the Board of Directors on 26 April 2018.